

Neighbourhood Watch Tasmania Inc
STATEMENT OF RECEIPTS AND PAYMENTS

Trading Account

For the year ended 30 JUNE 2020

2018/19

RECEIPTS

Watch fees	654.11	930.00
Interest & Dividends	144.68	294.91
Sponsorship	21,000.00	20,000.00
Bunnings events	746.00	0.00
Grants	230.89	460.00
Total Receipts	22,775.68	21,684.91

PAYMENTS

Exec Officer	9,631.65	11,550.00
Board Travel & Accom	0.00	909.98
Insurance	2,142.35	2,110.35
Grants	2,820.00	1,326.00
Postage, PO Box	134.00	130.00
Advertising, Promotional Materials & Newsletter	12,354.36	7,905.70
Catering	358.75	851.55
NHWA AGM	1,817.42	
Miscellaneous	98.15 *	91.03
Audit Fee & Annual Return	181.50	244.70
Total Payments	29,538.18	25,119.31

Trading Account Deficit for the year

-6,762.50

-3,434.40

* Domain Name Renewal

34.95

* Annual Return of Association

63.20

Total Miscellaneous *

98.15

Reconciliation: Cashbook and Balance Balance

Trading Account

For the year ended 30 JUNE 2020

CASH BOOK

Balance brought forward at 1 July 2019	26,228.04
Add Receipts	22,775.68
Deduct Payments	-29,538.18
Cash Book Balance 30 June 2020	19,465.54

BANK ACCOUNT - Bendigo Bank Account 160427282

Bank Balance as at 30/6/2020	19,465.54
Add outstanding deposits	0.00
Deduct unclaimed payment	0.00
Bank Balance as at 30 June 2020	19,465.54

Neighbourhood Watch Tasmania
STATEMENT OF RECEIPTS AND PAYMENTS

RESERVE ACCOUNT

For the year ended 30 JUNE 2020

2018/19

RECEIPTS

Bank Interest on Term Deposit - 19/10/2019	1,219.56	
Bank Interest on Term Deposit - 19/1/2020	189.51	
Bank Interest on Term Deposit - 19/4/2020	188.23	
Total Receipts	1,597.30	1123.82

PAYMENTS

Total Payments	0.00	-
-----------------------	-------------	----------

As at 30/6/2020	1,597.30	1,123.82
------------------------	-----------------	-----------------

Reconciliation: Cashbook and Balance Balance
For the year ended 30 JUNE 2020

Cash Book

Access Account 12167943 at 30 June 2019	1,979.78	1979.78
Term Deposit A/c 60065467 as at 30 June 2019	44,347.57	43,223.75
Total as at 30 June 2019	46,327.35	45,203.53
Add Receipts	1,597.30	1,123.82
Deduct Payments	0.00	0.00
Cash Book Balance as at 30 June 2020	47,924.65	46,327.35

BANK ACCOUNT -

Bank Balance as at 30 June 2020

Access Account 12167943 at 30 June 2020	1,979.78	1979.78
Term Deposit A/c 60065467 as at 30 June 2020	45,944.87	44347.57
Bank Balance as at 30 June 2020	47,924.65	46327.35

NOTE: All funds in the Reserve Account, apart from interest amounts earned and the proceeds from the sale of MyState shares at the time of their issues, have been received from closed Neighbourhood Watches and are held in Trust to be returned to the respective Watches in the event of their re-establishment

Other Financial Assets

My State Shares

387 shares @ \$3.93 Per share at 30 June 2019

**Independent auditor's report
To members of Neighbourhood Watch Tasmania Inc**

I have audited the special purpose financial report of Neighbourhood Watch Tasmania Inc for the year ended 30 June 2020.

Audit Opinion

In my opinion, the financial report of Neighbourhood Watch Tasmania Inc presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2020 and the results of its operations and its cash flows for the year then ended.

Management Committee's Responsibility for the Financial Report

The Association's management committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

The audit opinion in this report has been formed on the above basis.

Independence

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

Limitation of Scope

As is common for organisations of this type, it is not practicable to establish complete accounting control over cash received from all of its activities. Verification therefore has been limited to the receipt of funds recorded in the Association's financial records.

MAX PECK & ASSOCIATES



Rendell W. RIDGE
12 August 2020